

FINANCIAL

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The Merchants-Laclede National Bank OF ST. LOUIS

Condensed Statement of Condition at Close of Business Sept. 6, 1904

Table with columns for RESOURCES and LIABILITIES. RESOURCES includes Cash and Sight Exchange, Loans Payable on Demand, etc. LIABILITIES includes Capital Stock, Surplus and Undivided Profits, etc.

INTERNATIONAL BANK OF ST. LOUIS S. E. Corner Fourth and Chestnut Streets. Accounts Solicited—Terms Most Favorable 3% INTEREST PAID ON TIME DEPOSITS.

FINANCIAL

LEVEE BOARD BONDS. Bonds are hereby invited for the purchase of \$1,000,000 of bonds of the Missouri Levee District...

STOCK MARKET DISPLAYS STRENGTH AND BREADTH. UNITED STATES STEEL LEADS THE ADVANCE.

Railway Earnings Show Improvement—Encouraging Speculation.

New York, Sept. 26.—Both strength and breadth were manifest in the dealings in stocks to-day, and the market as a whole represented clearly a revival from the drooping tendency of the latter part of last week.

The leader of the market in point of activity was United States Steel preferred and its strength was sympathetic advantage to the general list. The professed motive for the buying was a conviction that the full division of the problem of shipping control and harmonization of the transcontinental railroad situation was accepted as important...

STOCKS AND BONDS IN BOSTON.

Boston, Sept. 26.—Closing quotations to-day on money, bonds, railway stocks and mining shares were as follows: MONEY. Call loans at 7 1/2% per cent; time loans at 4 1/2% per cent.

RAILROADS.

Archives (closing bid) 107 1/2; Boston & Albany 104 1/2; Boston & Maine 104 1/2; Boston Elevated 104 1/2.

MINE SHARES.

Am. Ariz. Con. 14 1/2; Am. West. 14 1/2; Am. Lead 14 1/2; Am. Copper 14 1/2.

REPUBLIC SPECIAL.

New York, Sept. 26.—Trading on the curb was fairly active, with prices generally on the side of higher figures.

New York Money Market.

New York, Sept. 26.—Money on call firm; 14 1/2 per cent; closing bid 1 per cent; offered at 1 1/2 per cent.

The Visible.

New York, Sept. 26.—The visible supply of grain Saturday Sept. 24, as compiled by the United States Department of Agriculture...

TRANSIT FREELY SOLD ON LOCAL EXCHANGE.

UNION RAILWAYS STOCK IS STRONG.

Commonwealth Trust With a Good Advance Is the Leading Feature of Banking List.

Heavy selling of St. Louis Transit was the feature of yesterday's market for local securities. The stock opened easy at 10 1/2% and under heavy pressure sold off to 10 1/4%.

YESTERDAY'S SESSION.

Table of closing quotations for various stocks including St. Louis Transit, Union Pacific, etc.

Chicago Stock Market.

Table of closing quotations for Chicago stocks including North American, American Oil, etc.

New York Stock Market.

Table of closing quotations for New York stocks including American Express, United States Steel, etc.

Foreign Exchange.

Table of exchange rates for various countries including London, Paris, Berlin, etc.

Domestic Exchange.

Table of domestic exchange rates for various cities including New York, Boston, etc.

St. Louis Money Market.

Clearings were large and there was a fair demand for call and time loans at 4 1/2 to 6 per cent.

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings of \$1,000,000.

Bond Quotations at New York.

Table of bond quotations for various government and corporate bonds.

Dried Fruits.

New York, Sept. 26.—The market for evaporated apples shows the influence of large crops...

Sugar.

New York, Sept. 26.—Sugar—Raw firm; fair refining firm; granulated firm.

ALL THE GRAINS SLUMP ON GENERAL LIQUIDATION AND LIBERAL OFFERINGS.

Wheat Declines 3 1/2 to 3 5/8 on Heavy Receipts From Northwest and Southwest. Corn Is Off 7 1/2 to 10—Oats Are Down 3 1/2—Provisions Advance 2 1/2 to 10c.

REPUBLIC SPECIAL.

Chicago, Ill., Sept. 26.—There was a blue Monday in the wheat market, with heavy liquidation and the decline got well under way, and final prices were 3 1/2 to 3 5/8.

The fact that there had been an advance of more than 10 cents last week was particularly sensitive to bear news, and a sufficient selling motive was furnished by heavy receipts both in the Northwest and Southwest...

ST. LOUIS BUYING.

On the extreme decline there was liberal buying by Spencer for St. Louis and a hint that Armour was buying under cover.

CORN.

Continued warm weather throughout the West had a weakening effect on the corn market early in the day, and later the severe break in wheat prices added to the depression.

OATS.

Oats were weak in sympathy with other grains. Bearish sentiment was augmented by an increase for the week of half a cent...

RANGE OF FUTURES.

Table of futures prices for wheat, corn, and oats.

RECEIPTS AND SHIPMENTS.

Flour: bbls. 10,000; Corn: bu. 10,000; Oats: bu. 10,000.

MARKETS BY TELEGRAPH.

New York, Sept. 26.—Flour—Receipts 15,000; exports 1,200; market quiet.

REPUBLIC SPECIAL.

Wheat: Sept. 26.—Receipts 1,000; exports 500; market quiet.

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SUMMARY OF ST. LOUIS MARKETS.

In yesterday's market there was a sharp reaction from the bullish high prices established Saturday. It was apparent that a world of outsiders were anxious to get on the "good thing" at St. Louis.

Local securities were active. Heavy selling of St. Louis Transit and good buying of United Railways preferred were the features. Yesterday's bank clearings were \$1,000,000, balances \$65,000.

LIQUIDATION BY LONGS BREAKS WHEAT MARKET.

At the start the market showed a fair degree of firmness, the Dec option being 1 1/2 to 3 1/4 higher at 1 1/4 to 1 1/4. Initial quotations on May were a shade lower to a shade higher at 1 1/4 to 1 1/4.

ALL THE NEWS FAVORS SELLERS.

Corn Also Is Weak on Good Crop Prospects and Large Receipts. A sharp reaction following Saturday's reckless buying caused a sharp break in what values in yesterday's market.

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